#### Town Of Mammoth



TOWN OF MAMMOTH, ARIZONA
PUBLIC HEARING ON THE FISCAL YEAR 2023-2024
PROPOSED ANNUAL BUDGET AND PROPERTY
TENETATIVE BUDGET AND TAX LEVY HEARING

THE TOWN COUNCIL OF THE TOWN OF MAMMOTH WILL HOLD A PUBLIC HEARING ON JUNE 15, 2023, AT 6:00 pm AT THE MAMMOTH COMMUNITY CENTER, 101 W. 5<sup>TH</sup> ST, MAMMOTH, ARIZONA FOR THE PURPOSE OF THE HEARING PUBLIC COMMENTS ON THE 2023-2024 TENTATIVE BUDGET FOR THE TOWN OF MAMMOTH, SETTING THE ALTERNATIVE EXPENDITURE LIMITATION, PRESENTING THE PRIMARY TAX LEVY FOR THE 2023-2024 BUDGET. THE FINAL BUDGET WILL BE ADOPOTED. ANY TAXPAYERS MAY APPEAR AND BE HEARD IN FAVOR OF OR AGAINST ANY PROPOSED EXPENDITURE OR TAX LEVY. A COPY OF THE FISCAL YEAR 2023-2024 BUDET IS ON DISPLAY AT THE MAMMOTH TOWN HALL, 125 CLARK ST, MAMMOTH, ARIZONA 8:00-4:00 PM, MONDAY THROUGH FIRDAY AND CAN BE ACCESSED ON THE TOWN OF MAMMOTH WEBSITE AT WWW.TOWNOFMAMMOTH.US THE TAX LEVY SET AT A SPECIAL COUNCIL MEETING ON JULY 6, 2023.

Handicapped individuals with special accessibility needs may contact the ADA Coordinator for the Town of Mammoth at (520) 487-2331 (V/TDD)

## Official City/Town Budget Forms

# Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal year 2024 City/Town of Mammoth

		e	  -				4	Funds			
Fiscal	isal M	) V E	ő	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2023	23 Adopted/Adjusted Budgeted Expenditures/Expenses*	ш	-	1,280,413	841,885	0	798,712	0	577,729	0	3,496,739
2023	23 Actual Expenditures/Expenses**	ш	7	710,503	221,500	0	570,519	0	610,213	0	2,112,735
2024	24 Fund Balance/Net Position at July 1***		m								0
2024	24 Primary Property Tax Levy	80	4	53,362							53,362
2024	24 Secondary Property Tax Levy	00	IO.								0
2024	24 Estimated Revenues Other than Property Taxes	U	9	1,026,649	8,349,628	0	Ф	Q	573,761	0	9,950,039
2024	24 Other Financing Sources	٥	7	0	0	0	0	0	O	0	0
2024		۵	00	0	0	0	0	Đ	٥	0	0
2024	24 Interfund Transfers In	٥	6	0	45,000	0	0	0	0	0	45,000
2024	24 Interfund Transfers (Out)	۵	10	45,000	0	0	0	0	0	0	45,000
2024	'										
	Maintained for Future Debt Retirement										0
	Maintained for Future Capital Projects	Ĭ	<del>-</del>								0
	Maintained for Future Financial Stability										0
											0
											0
2024	24 Total Financial Resources Available		12	1,035,011	8,394,628	0	0	0	573,761	0	10,003,401
2024	24 Budgeted Expenditures/Expenses	ш	13	1,016,200	1,149,000	0	6,971,000	0	561,350	0	9,697,550

			ms ms	
Expenditure Limitation Comparison	1 Budgeted expenditures/expenses	2 Add/subtract: estimated net reconciling items	3 Budgeted expenditures/expenses adjusted for reconciling items	

9,697,550 9,697,550

10,826,617 10,826,617

10,826,617 \$

4 Less: estimated exclusions 5 Amount subject to the expenditure limitation 6 EEC expenditure limitation

The city/lown does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

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Includes Expanditure/Expanse Adjustments Approved in the current year from Schedule E.
Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
Amounts on this line represent Fund Batance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

### City/Town of Mammoth Tax Levy and Tax Rate Information Fiscal year 2024

4	Manifestore allessation and a second state to the second		2023		2024
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$	88,158	\$	92,092
2.	Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$			
3.	Property tax levy amounts A. Primary property taxes Property tax judgment	\$	52,788	\$	53,362
	B. Secondary property taxes  Property tax judgment C. Total property tax levy amounts	\$	52,788	\$ <u></u>	53,362
4.	Property taxes collected*  A. Primary property taxes  (1) Current year's levy  (2) Prior years' levies  (3) Total primary property taxes  B. Secondary property taxes  (1) Current year's levy  (2) Prior years' levies  (3) Total secondary property taxes  C. Total property taxes collected	\$ \$ \$ \$	52,788 51,544 104,332		
5.	Property tax rates A. City/Town tax rate  (1) Primary property tax rate  Property tax judgment  (2) Secondary property tax rate  Property tax judgment		1.9105		1.9105
	<ul> <li>(3) Total city/town tax rate</li> <li>B. Special assessment district tax rates</li> <li>Secondary property tax rates—As of the date</li> </ul>	ecial as taining t	sessment distric	ts for	which secondary

<sup>\*</sup> Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Enter data in yellow-shaded cells only.

Calculated data in tan should be used in published notice.

Reference updated language for published notice per Chapter 198 (HB 2286, Laws 2017).

### Truth in Taxation Analysis Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$ 52,788
Net assessed valuation: (line C.4. from current year's worksheet)	\$ 2,793,096
Value of new construction:	\$ 30,108
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$ 2,762,988
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 1.9105
Growth in property tax levy capacity associated with new construction:	\$ 575
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 53,362
Proposed primary property tax levy:	\$ 53,362
Proposed increase in primary property tax levy, exclusive of new construction	\$
Proposed percentage increase in primary property tax levy:	0.00%
Proposed primary property tax rate:	\$ 1.9105
Proposed increase in primary property tax rate:	\$ (2)
Proposed primary property tax levy on a home valued at \$100,000	\$ 191.05
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 191.05
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 