



TOWN OF MAMMOTH, ARIZONA
PUBLIC HEARING ON THE FISCAL YEAR 2019-2020
PROPOSED ANNUAL BUDGET AND PROPERTY
TAX LEVY HEARING

THE TOWN COUNCIL OF THE TOWN OF MAMMOTH WILL NOW HOLD A PUBLIC HEARING ON JULY 17, 2019, AT 5:00 PM AT THE MAMMOTH TOWN HALL, 125 CLARK ST., MAMMOTH, ARIZONA FOR THE PURPOSE OF HEARING PUBLIC COMMENTS ON THE 2019-2020 FINAL BUDGET FOR THE TOWN OF MAMMOTH, SETTING THE ALTERNATIVE EXPENDITURE LIMITATION, PRESENTING THE PRIMARY TAX LEVY FOR THE 2019-2020 BUDGET. ANY TAXPAYER MAY APPEAR AND BE HEARD IN FAVOR OF OR AGAINST ANY PROPOSED EXPENDITURE OR TAX LEVY. A COPY OF THE FISCAL YEAR 2019-2020 BUDGET IS ON DISPLAY AT THE MAMMOTH TOWN HALL, 125 CLARK ST., MAMMOTH, ARIZONA 8:00AM – 4:00 PM, MONDAY THROUGH FRIDAY, AND AT THE MAMMOTH LIBRARY 125 CLARK ST., MAMMOTH, ARIZONA, AND CAN BE ACCESSED ON THE TOWN OF MAMMOTH WEBSITE AT WWW.TOWNOFMAMMOTH.US. THE FINAL BUDGET WILL BE ADOPTED AT A SPECIAL COUNCIL MEETING ON JULY 17, 2019.


Don Jones, Interim Town Clerk *eme*

Publish Twice:

07/03/2019

07/10/2019

Handicapped individuals with special accessibility needs may contact the ADA Coordinator for the Town of Mammoth at (520) 487-2331 (V/TDD)

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy:	\$	51,139
Net assessed valuation	\$	2,322,988
Value of new construction:	\$	3,272
Net assessed value minus new construction:	\$	2,319,716
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	2.2045
Growth in property tax levy capacity associated with new construction:	\$	72
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	51,210
Proposed primary property tax levy:	\$	51,210
Proposed increase in primary property tax levy, exclusive of new construction	\$	-
Proposed percentage increase in primary property tax levy:		0.00%
Proposed primary property tax rate:	\$	2.2045
Proposed increase in primary property tax rate:	\$	(0.0000)
Proposed primary property tax levy on a home valued at \$100,000	\$	220.45
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	220.45
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	(0.00)

**Town of Mammoth Tentative Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020**

Fiscal Year	S c h	FUNDS											Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds					
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	842,239	1,569,497	0	0	0	546,000	0	0	0	0	2,958,736	
2019	Actual Expenditures/Expenses**	697,424	141,047	0	0	0	509,264	0	0	0	0	1,348,735	
2020	Fund Balance/Net Position as July 1***		651,912									651,912	
2020	Primary Property Tax Levy	51,210										51,210	
2020	Secondary Property Tax Levy											0	
2020	Estimated Revenues Other than Property Taxes	862,198	1,698,988	0	0	0	766,685	0	0	0	0	3,327,871	
2020	Other Financing Sources	0	0	0	0	0	0	0	0	0	0	0	
2020	Other Financing (Uses)	0	0	0	0	0	0	0	0	0	0	0	
2020	Interfund Transfers In	0	45,000	0	0	0	0	0	0	0	0	45,000	
2020	Interfund Transfers (Out)	45,000	0	0	0	0	0	0	0	0	0	45,000	
2020	Reduction for Amounts Not Available:												
LESS	Amounts for Future Debt Retirement:											0	
	Future Capital Projects											0	
	Maintained Fund Balance for Financial Stability											0	
2020	Total Financial Resources Available	862,198	2,395,900	0	0	0	766,685	0	0	0	0	4,030,993	
2020	Budgeted Expenditures/Expenses	862,198	2,395,900	0	0	0	766,685	0	0	0	0	4,030,993	

	2019	2020
\$	2,958,736	4,030,993
\$	2,958,736	4,030,993
\$	2,958,736	2,377,518
\$	2,887,912	2,953,288

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimate exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balances/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Mammoth Tentative Budget
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020**

Fiscal Year	S c h	Description	FUNDS										Total All Funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2019	E	Adopted/Adjusted Budgeted Expenditures/Expenses*	842,233	1,569,497	0	0	0	0	546,000	0	0	0	2,958,736
2019	E	Actual Expenditures/Expenses**	692,224	141,047	0	0	0	0	509,264	0	0	0	1,343,735
2020		Fund Balance/Net Position at July 1***		651,912									651,912
2020	B	Primary Property Tax Levy	51,210										51,210
2020	B	Secondary Property Tax Levy											0
2020	C	Estimated Revenues Other than Property Taxes	862,793	1,698,983	0	0	0	0	766,685	0	0	0	3,327,871
2020	D	Other Financing Sources	0	0	0	0	0	0	0	0	0	0	0
2020	D	Other Financing (Uses)	0	0	0	0	0	0	0	0	0	0	0
2020	D	Interfund Transfers In	0	45,000	0	0	0	0	0	0	0	0	45,000
2020	D	Interfund Transfers (Out)	45,000	0	0	0	0	0	0	0	0	0	45,000
2020		Reduction for Amounts Not Available:											
		LESS: Amounts for Future Debt Retirement											0
		Future Capital Projects											0
		Maintained Fund Balance for Financial Stability											0
2020		Total Financial Resources Available	862,793	2,395,900	0	0	0	0	766,685	0	0	0	4,030,993
2020	E	Budgeted Expenditures/Expenses	862,793	2,395,900	0	0	0	0	766,685	0	0	0	4,030,993

	2019	2020
\$	2,958,736	4,030,993
\$	2,958,736	4,030,993
\$	2,958,736	2,377,518
\$	2,657,912	2,953,266

EXPENDITURE LIMITATION COMPARISON

- Budgeted expenditures/expenses
- Add/subtract estimated net reconciling items
- Budgeted expenditures/expenses adjusted for reconciling items
- Less: estimate exclusions
- Amount subject to the expenditure limitation
- EEC expenditure limitation

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal on permanent fund).

**Town of Mammoth Tentative Budget
Tax Levy and Tax Rate Information
Fiscal Year 2020**

	2019	2020
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 82,315	\$ 84,081
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42 17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 53,000	\$ 51,210
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 53,000	\$ 51,210
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 53,000	
(2) Prior years' levies	5,658	
(3) Total primary property taxes	\$ 58,658	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ 58,658	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	2.2667	2.2045
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	2.2667	2.2045
B. Special assessment district tax rates		
Secondary property tax rates	As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.	

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.