

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy:	\$	50,972
Net assessed valuation:	\$	2,256,119
Value of new construction:	\$	7,448
Net assessed value minus new construction:	\$	2,248,671
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	2.2668
Growth in property tax levy capacity associated with new construction:	\$	169
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	51,142
Proposed primary property tax levy:	\$	51,140
Proposed increase in primary property tax levy, exclusive of new construction	\$	(2)
Proposed percentage increase in primary property tax levy:		0.00%
Proposed primary property tax rate:	\$	2.2667
Proposed increase in primary property tax rate:	\$	(0.0001)
Proposed primary property tax levy on a home valued at \$100,000	\$	226.67
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	226.68
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	(0.01)