

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$	55,176
Net assessed valuation: (line C.4. from current year's worksheet)	\$	2,157,115
Value of new construction:	\$	20,317
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$	2,136,798
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	2.5822
Growth in property tax levy capacity associated with new construction:	\$	524
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	55,701
Proposed primary property tax levy:	\$	78,698
Proposed increase in primary property tax levy, exclusive of new construction	\$	22,997
Proposed percentage increase in primary property tax levy:		41.29%
Proposed primary property tax rate:	\$	3.6483
Proposed increase in primary property tax rate:	\$	1.0661
Proposed primary property tax levy on a home valued at \$100,000	\$	364.83
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	258.22
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	106.61